ORDINANCE NO. 269 – TO ADOPT A BUDGET SERIES OF 2011

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BOW MAR, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2012 AND ENDING ON THE LAST DAY OF DECEMBER 2012.

WHEREAS, the Board of Trustees of the Town of Bow Mar has appointed John Giese, Budget Commissioner, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, John Giese has submitted a proposed budget to this governing body on November 21, 2011, for its consideration, and;

WHEREAS, A Public Hearing was held on December 12, 2011, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Bow Mar for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by John Giese, Budget Commissioner, and Karen V. Reutzel, Town Clerk and Treasurer, and made a part of the public records of the Town.

Section 3. The Town Clerk shall cause notice of Title of this Ordinance to be published in the a newspaper being a newspaper of general circulation in the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Section 4. Introduced as the 2012 Budget at a regular Town of Bow Mar on the 21st day of November, 2011. a vote of for and against at a regular December, 2011.	Adopted by the Board of Trustees by
ADOPTED, this 12th day of December, 2011	ATTEST:
Richard D. Pilgrim Mayor	Karen V. Reutzel Town Clerk and Treasurer

PROOF OF PUBLICATION

3 3 3 6	g ordinance was published in the Denver Post, a legal newspaper within the Town
of Bow Mar, Colorado, on theth	day of November, 2011.
	Karen V. Reutzel

ORDINANCE NO. 270 - TO LEVY PROPERTY TAXES SERIES OF 2011

AN ORDINANCE LEVYING PROPERTY TAXES FOR THE YEAR 2012 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2012 BUDGET YEAR

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2011 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes **from property tax revenue is \$290,953 and;**

WHEREAS, the amount of money necessary to balance the budget from voter-approved bonds and interest from property tax revenues is \$100,536 and;

WHEREAS, the 2012 valuation for assessment for the Town of Bow Mar as certified by the County Assessors is \$ 23,111,743.

NOW, THEREFOR BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Bow Mar during the 2012 budget year, there is hereby levied a tax of **12.589 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 2. That for the purpose of meeting all bonds and interest of the Town of Bow Mar during the 2012 budget year, there is hereby levied a tax of **4.35 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Bow Mar.

Section 3. That the Town Clerk and Treasurer of the Town of Bow Mar is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Jefferson Counties, on or before the fifteenth (15th) day of December, 2011, the mill levies for the Town of Bow Mar as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of such counties, the mill levies for the Town as hereinabove determined and set based upon the final certification of valuation from the county assessors.

Section 4. The Town Clerk shall cause notice of contents of this Ordinance to be published in a newspaper of general circulation in the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Section 5. Introduced as the 2012	2 Budget at a regula	ar meeting of the Bo	ard of Trustees of the
Town of Bow Mar on the 21st day	of November, 201	1. Adopted on final ı	reading by the Board
of Trustees by a vote of	for and	against at a regula	r meeting held on the
12th day of December, 2011.			

ADOPTED, this 12th day of December, 2011	ATTEST:	
Richard D. Pilgrim	Karen V. Reutzel	
Mayor	Town Clerk and Treasurer	
PROOF OF PU	BLICATION	
I certify that the title of the foregoing ordinance was published in the Denver Post, a legal newspaper within the Town of Bow Mar, Colorado, on theth day of November, 2011.		
Karen V. I	Reutzel	

ORDINANCE NO. 271 - TO APPROPRIATE SUMS OF MONEY SERIES OF 2011

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF BOW MAR, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Bow Mar has adopted the annual budget in accordance with the Local Government Budget Law, on December 12 2011 and;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

\$447,570.00

General Fund

Debt Service Fund	\$100,536.00	
Total Funds	\$548,106.00	
newspaper of genera	l circulation in the Town of l	Title of this Ordinance to be published in a Bow Mar and being duly qualified for ain the meaning of the laws of the State of
Γown of Bow Mar on	the 21st day of November, 2	gular meeting of the Board of Trustees of the 2011. Adopted by the Board of Trustees by a egular meeting held on the 12th day of
ADOPTED, this 12th	n day of December, 2011	ATTEST:
Richard D. Pilgrim		Karen V. Reutzel
Mayor		Town Clerk and Treasurer
= -	PROOF OF PUL e foregoing ordinance was published the day of November, 2011.	BLICATION l in the Denver Post, a legal newspaper within the Town

Karen V. Reutzel